

board of commissioners of said county with the approval of a majority of the board of justices first had and obtained, are hereby authorized and empowered to issue coupon bonds to an amount not exceeding six thousand dollars, in denominations not less than one hundred dollars, nor more than five hundred dollars, with coupons attached calling for interest, at a rate not to exceed six per centum per annum on the principal of each bond; said coupons to be due and payable on the first day of April in each and every year.

Bonds, how
issued.

Interest.

SEC. 2. Said bonds shall be dated as of the first day of April, one thousand eight hundred and eighty-five, and shall be due ten years after date, that is to say, on the first day of April, one thousand eight hundred and ninety-five: *Provided*, that the commissioners with the consent of the holder may retire any portion or all of said bonds at any time before maturity. Said bonds shall be signed by the chairman of the board of county commissioners, and countersigned by the register of deeds; said register of deeds shall keep a suitable book for the purpose, in which he shall keep an accurate account of the number of bonds issued, the amount of each bond, and to whom payable; and he shall also keep an accurate account of the coupons and the bonds which shall be paid, taken or otherwise cancelled, so that the true state of the bonded debt, herein provided for, can be readily seen and ascertained. Said books shall at all times be open to the inspection of any tax payer of the county, and any register of deeds or other county officer having the custody of said book who shall refuse or wilfully neglect to afford such inspection, shall be guilty of a misdemeanor, and on conviction thereof, shall be fined not less than ten dollars, nor more than fifty dollars, or imprisoned not less than one month nor more than three months, in the discretion of the court.

Date.

When due.

Right to retire
part of the bonds.

Register to keep
record.

Account of cou-
pons.

To refuse inspec-
tion a misde-
meanor.

SEC. 3. That the bonds provided for in this act shall not be taxed for county purposes, and that the coupons

Not taxable for
county purposes.